

Central Iron County WCD
Budgeting Worksheet
51 Central Iron County Water - 01/01/2016 to 12/31/2016
100.00% of the fiscal year has expired

| | 2013 Actual | 2014 Actual | 2015 Actual | 2015 Budget | Original Budget | Change | Worksheet Notes |
|---|--------------------|------------------|------------------|--------------------|--------------------|-----------------|--------------------|
| Income or Expense | | | | | | | |
| Income From Operations: | | | | | | | |
| Operating income | | | | | | | |
| 3500 Water Revenue | 498,534 | 579,713 | 402,739 | 390,000 | 400,000 | 10,000 | |
| 3510 Connection Fees | 28,837 | 33,700 | 43,000 | 25,000 | 30,000 | 5,000 | |
| 3540 Hydrant Use & Construction Fee | 5,050 | (100) | 0 | 3,000 | 2,500 | (500) | |
| 3544 Water Sales/Reimbursements | 10,907 | 11,232 | 11,635 | 10,000 | 10,000 | 0 | |
| 3549 Other Revenue | 2,834 | 20,736 | 4,183 | 1,000 | 1,000 | 0 | |
| Total Operating income | 546,162 | 645,281 | 461,557 | 429,000 | 443,500 | 14,500 | |
| Operating expense | | | | | | | |
| 4131.110 Directors Salary | 61,197 | 54,958 | 51,318 | 58,000 | 70,000 | 12,000 | |
| 4131.130 Employee Benefits | 15,605 | 31,092 | 28,993 | 40,000 | 37,000 | (3,000) | |
| 4142.110 Office Manager Salary | 40,326 | 30,372 | 33,320 | 38,000 | 50,000 | 12,000 | |
| 4142.130 Employee Benefits | 11,468 | 25,976 | 24,441 | 33,600 | 30,000 | (3,600) | |
| 4142.210 Books, subscriptions, memberships | 2,840 | 3,436 | 4,176 | 5,000 | 5,000 | 0 | |
| 4142.220 Public Notices | 644 | 1,588 | 0 | 2,000 | 2,000 | 0 | |
| 4142.230 Travel, conferences and training | 7,840 | 9,496 | 11,664 | 14,000 | 14,000 | 0 | |
| 4142.240 Office expense, supplies and postage | 26,824 | 30,935 | 22,237 | 25,000 | 27,000 | 2,000 | |
| 4142.250 Fuel, equipment supplies & maintenance | 15,855 | 12,451 | 12,423 | 13,000 | 14,000 | 1,000 | |
| 4142.269 Lease Expense | 9,471 | 9,471 | 7,893 | 9,500 | 9,500 | 0 | |
| 4142.280 Utilities | 154,419 | 151,421 | 87,409 | 110,000 | 110,000 | 0 | |
| 4142.290 Telephone | 8,979 | 5,874 | 5,594 | 7,000 | 7,000 | 0 | |
| 4142.310 Professional and technical | 34,382 | 65,077 | 37,208 | 50,000 | 100,000 | 50,000 | |
| 4142.311 Legal fees | 46,535 | 136,475 | 68,655 | 175,000 | 175,000 | 0 | |
| 4142.460 Outside contracted labor | 1,864 | 725 | 0 | 7,000 | 7,000 | 0 | |
| 4142.510 Insurance | 64,759 | 19,193 | 988 | 7,000 | 20,000 | 13,000 | |
| 4142.610 Water Repair Contingency | 3,857 | 39,508 | 6,220 | 50,000 | 80,000 | 30,000 | |
| 4143.110 Water Operators Salary | 96,578 | 88,936 | 77,058 | 100,000 | 100,000 | 0 | |
| 4143.130 Employee Benefits | 33,490 | 60,385 | 51,923 | 68,000 | 64,000 | (4,000) | |
| 4143.250 Water System Repairs | 21,232 | 18,172 | 56,272 | 65,000 | 50,000 | (15,000) | |
| 4143.260 Well & Pump Maintenance | 25,543 | 21,130 | 17,879 | 20,000 | 20,000 | 0 | |
| 4143.270 Road Repairs & Maintenance | 5,723 | 9 | 0 | 0 | 0 | 0 | |
| 4143.271 West Desert Monitoring | 205,112 | 3,690 | 2,340 | 25,000 | 25,000 | 0 | |
| 4143.272 Subsidence Monitoring | 0 | 4,511 | 177 | 5,000 | 5,000 | 0 | |
| 4143.420 Water Sampling Expense | 21,694 | 7,592 | 7,273 | 12,000 | 25,000 | 13,000 | |
| 4143.430 Cost Sharing-Utah State Univ | 40,928 | 42,857 | 21,674 | 50,000 | 50,000 | 0 | |
| 4143.440 Service Connections | 2,158 | 0 | 0 | 5,000 | 5,000 | 0 | |
| 4143.450 Conservation Projects | 0 | 7,478 | 1,928 | 10,000 | 10,000 | 0 | |
| 4143.470 Water System Supplies | 39,996 | 32,097 | 44,459 | 45,000 | 40,000 | (5,000) | |
| 4143.690 Depreciation Expense | 663,058 | 665,526 | 609,971 | 665,000 | 665,000 | 0 | |
| Total Operating expense | 1,662,377 | 1,580,431 | 1,293,493 | 1,714,100 | 1,816,500 | 102,400 | |
| Total Income From Operations: | (1,116,215) | (935,150) | (831,936) | (1,285,100) | (1,373,000) | (87,900) | |
| Non-Operating Items: | | | | | | | |
| Non-operating income | | | | | | | |
| 3110 Property Tax Revenue | 1,524,345 | 1,473,751 | 155,501 | 1,750,000 | 1,750,000 | 0 | |
| 3120 Property Tax - Prior Year | 150,796 | 128,613 | 121,648 | 0 | 0 | 0 | |

Central Iron County WCD
Budgeting Worksheet
51 Central Iron County Water - 01/01/2016 to 12/31/2016
100.00% of the fiscal year has expired

| | 2013 Actual | 2014 Actual | 2015 Actual | 2015 Budget | Original Budget | Change | Worksheet Notes |
|---|------------------------|------------------------|------------------------|------------------------|----------------------------|-----------------|----------------------------|
| 3140 Fee-in-Lieu of Taxes | 83,055 | 103,588 | 95,816 | 0 | 0 | 0 | |
| 3330 State Grants | 3,860 | 0 | 40,000 | 0 | 240,000 | 240,000 | |
| 3520 Impact Fees | 83,100 | 82,500 | 150,000 | 62,500 | 105,000 | 42,500 | |
| 3610 Interest Revenue | 6,190 | 6,380 | 12,430 | 5,000 | 7,000 | 2,000 | |
| 3802 Utah Division of Drinking Water | 0 | 0 | 0 | 50,000 | 50,000 | 0 | |
| Total Non-operating income | 1,851,346 | 1,794,832 | 575,395 | 1,867,500 | 2,152,000 | 284,500 | |
| Non-operating expense | | | | | | | |
| 4144.820 Interest Expense - USDA Phase I | 89,628 | 88,387 | 72,669 | 87,093 | 85,741 | (1,352) | |
| 4144.822 Interest Expense - DW Phase I | 52,423 | 49,495 | 46,494 | 46,494 | 43,419 | (3,075) | |
| 4144.823 Interest Expense - SBSU Water Pur | 72,243 | 64,623 | 56,638 | 56,638 | 48,269 | (8,369) | |
| 4144.824 Interest Expense - USDA Phase II | 98,710 | 113,509 | 88,471 | 97,146 | 97,146 | 0 | |
| 4144.825 Interest Expense - Drinking Water | 1,120 | 1,060 | 1,000 | 1,000 | 940 | (60) | |
| 4144.826 Interest Expense - USDA Angus Wtr | 638 | 0 | 0 | 0 | 0 | 0 | |
| 4144.827 Interest Expense - Drinking Water | 3,602 | 3,515 | 3,429 | 3,429 | 3,320 | (109) | |
| 4144.828 Interest Expense - D W Phase II | 68,615 | 65,230 | 61,780 | 61,780 | 58,243 | (3,537) | |
| 4144.829 Interest Expense - Cedar Highlands | 5,807 | 5,664 | 5,522 | 5,522 | 5,379 | (143) | |
| Total Non-operating expense | 392,786 | 391,483 | 336,003 | 359,102 | 342,457 | (16,645) | |
| Total Non-Operating Items: | 1,458,560 | 1,403,349 | 239,392 | 1,508,398 | 1,809,543 | 301,145 | |
| Total Income or Expense | 342,345 | 468,199 | (592,544) | 223,298 | 436,543 | 213,245 | |

**Central Iron County WCD
Capital Budget
51 - Central Iron County Water as of 12/31/2016**

11/11/2015

| <u>Description</u> | <u>2016 Budget</u> | <u>2016 Actual</u> |
|--|--------------------|--------------------|
| Projects: | | |
| Coal Creek Recharge | 0 | 0 |
| Pine Valley Test Wells | 400,000 | 0 |
| Water Development Projects | 100,000 | 0 |
| Total Projects: | 500,000 | 0 |
| Direct Purchase: | | |
| 1611 - Land & Water Rights | 0 | 0 |
| 1641 - Buildings & Structures | 0 | 0 |
| 1642 - Water Utility System 10yrs | 0 | 0 |
| 1643 - Water Utility System 20yrs | 0 | 0 |
| 1644 - Water Utility System 40yrs | 0 | 0 |
| 1645 - 2010 Water Utility System | 0 | 0 |
| 1646 - 2011 Water System | 0 | 0 |
| 1647 - GpTools & Small Equipment | 0 | 0 |
| 1648 - Machinery & Equipment | 0 | 0 |
| 1661 - Office Equipment | 10,000 | 0 |
| 1671 - Autos & Trucks | 0 | 0 |
| Total Direct Purchase: | 10,000 | 0 |
| Total Capital Requirement: | 510,000 | 0 |
| Long Term Debt Repayment: | | |
| 1998 USDA Angus Water | 1,135 | 0 |
| 2005A DW Parity Water Revenue | 128,000 | 0 |
| 2005C USDA Parity Water Revenue | 32,518 | 0 |
| 2008 Capital Lease Water Purchase | 182,718 | 0 |
| 2008 USDA Parity Water Revenue | 38,043 | 0 |
| 2008A DW Parity Water Revenue (Phase II) | 166,000 | 0 |
| 2009 DW Parity Water Revenue | 3,000 | 0 |
| 2009A DW Parity Water Revenue | 5,000 | 0 |
| 2011 DW Cedar Highlands | 6,000 | 0 |
| Total Long Term Debt Repayment: | 562,414 | 0 |
| Total Capital and Long Term Debt Requirement: | 1,072,414 | 0 |
| Resources to be Provided: | | |
| Net Income | 436,543 | 0 |
| Add Depreciation | 665,000 | 0 |
| Provided/Required from Operation: | 1,101,543 | 0 |
| Project Borrowing | 0 | 0 |
| Total Resources to be Provided: | 1,101,543 | 0 |
| Resource Remaining or to be Provided: | 29,129 | 0 |
| Beginning Capital Asset Resources: | 0 | 0 |
| Ending Capital Asset Resources: | 29,129 | 0 |