

Central Iron County WCD
Operational Budget Report

51 Central Iron County Water - 01/01/2014 to 12/31/2014

	Prior YTD	Current Period	Current YTD	Annual Budget	Percent Used
Income or Expense					
Income From Operations:					
Operating income					
3500 Water Revenue	\$ 458,109.04	\$ -	\$ -	\$ 450,000.00	0.00%
3510 Connection Fees	\$ 28,136.75	\$ -	\$ -	\$ 17,500.00	0.00%
3540 Hydrant Use & Construction Fee	\$ 5,150.00	\$ -	\$ -	\$ 4,000.00	0.00%
3544 Water Sales/Reimbursements	\$ 10,906.61	\$ -	\$ -	\$ 10,000.00	0.00%
3549 Other Revenue	\$ 2,828.54	\$ -	\$ -	\$ -	0.00%
Total Operating income	\$ 505,130.94	\$ -	\$ -	\$ 481,500.00	0.00%
Operating expense					
4131.110 Directors Salary	\$ 59,138.42	\$ -	\$ -	\$ 55,000.00	0.00%
4131.130 Employee Benefits	\$ 15,126.82	\$ -	\$ -	\$ 13,000.00	0.00%
4142.110 Office Manager Salary	\$ 39,148.14	\$ -	\$ -	\$ 31,263.00	0.00%
4142.130 Employee Benefits	\$ 11,169.66	\$ -	\$ -	\$ 8,000.00	0.00%
4142.210 Books, subscriptions, memberships	\$ 2,840.00	\$ -	\$ -	\$ 5,000.00	0.00%
4142.220 Public Notices	\$ 644.45	\$ -	\$ -	\$ 2,000.00	0.00%
4142.230 Travel, conferences and training	\$ 7,574.25	\$ -	\$ -	\$ 14,000.00	0.00%
4142.240 Office expense, supplies and postage	\$ 24,351.20	\$ -	\$ -	\$ 30,000.00	0.00%
4142.250 Fuel, equipment supplies & maintenance	\$ 15,851.91	\$ -	\$ -	\$ 13,000.00	0.00%
4142.269 Lease Expense	\$ 9,471.00	\$ -	\$ -	\$ 9,471.00	0.00%
4142.280 Utilities	\$ 142,342.40	\$ -	\$ -	\$ 150,000.00	0.00%
4142.290 Telephone	\$ 8,738.12	\$ -	\$ -	\$ 7,000.00	0.00%
4142.310 Professional and technical	\$ 19,140.00	\$ -	\$ -	\$ 65,500.00	0.00%
4142.311 Legal fees	\$ 46,535.45	\$ -	\$ -	\$ 75,000.00	0.00%
4142.460 Outside contracted labor	\$ 18,765.50	\$ -	\$ -	\$ 25,000.00	0.00%
4142.510 Insurance	\$ 41,560.02	\$ -	\$ -	\$ 75,000.00	0.00%
4142.610 Water Repair Contingency	\$ 3,462.96	\$ -	\$ -	\$ 135,000.00	0.00%
4143.110 Water Operators Salary	\$ 93,585.98	\$ -	\$ -	\$ 110,000.00	0.00%
4143.130 Employee Benefits	\$ 33,928.75	\$ -	\$ -	\$ 24,000.00	0.00%
4143.250 Water System Repairs	\$ 21,411.49	\$ -	\$ -	\$ 50,000.00	0.00%
4143.260 Well & Pump Maintenance	\$ 25,526.41	\$ -	\$ -	\$ 15,000.00	0.00%
4143.270 Road Repairs & Maintenance	\$ 5,722.50	\$ -	\$ -	\$ -	0.00%
4143.271 West Desert Monitoring	\$ 205,112.18	\$ -	\$ -	\$ 25,000.00	0.00%
4143.272 Subsidence Monitoring	\$ -	\$ -	\$ -	\$ 5,000.00	0.00%
4143.420 Water Sampling Expense	\$ 20,736.00	\$ -	\$ -	\$ 12,000.00	0.00%
4143.430 Cost Sharing-Utah State Univ	\$ 30,147.01	\$ -	\$ -	\$ 50,000.00	0.00%
4143.440 Service Connections	\$ 2,157.79	\$ -	\$ -	\$ 10,000.00	0.00%
4143.450 Conservation Projects	\$ -	\$ -	\$ -	\$ 9,000.00	0.00%
4143.470 Water System Supplies	\$ 39,390.12	\$ -	\$ -	\$ 25,000.00	0.00%
4143.690 Depreciation Expense	\$ 662,652.34	\$ -	\$ -	\$ 663,000.00	0.00%
Total Operating expense	\$ 1,606,230.87	\$ -	\$ -	\$ 1,711,234.00	0.00%
Total Income From Operations:	\$ (1,101,099.93)	\$ -	\$ -	\$ (1,229,734.00)	0.00%
Non-Operating Items:					
Non-operating income					
3110 Property Tax Revenue	\$ 225,652.55	\$ -	\$ -	\$ 1,791,335.00	0.00%
3120 Property Tax - Prior Year	\$ 143,867.74	\$ -	\$ -	\$ -	0.00%
3140 Fee-in-Lieu of Taxes	\$ 64,956.81	\$ -	\$ -	\$ -	0.00%
3330 State Grants	\$ 3,859.65	\$ -	\$ -	\$ -	0.00%
3520 Impact Fees	\$ 80,600.00	\$ -	\$ -	\$ 62,500.00	0.00%
3610 Interest Revenue	\$ 5,709.34	\$ -	\$ -	\$ 5,500.00	0.00%
Total Non-operating income	\$ 524,646.09	\$ -	\$ -	\$ 1,859,335.00	0.00%
Non-operating expense					
4144.820 Interest Expense - USDA Phase I	\$ 89,628.12	\$ -	\$ -	\$ 88,387.00	0.00%
4144.822 Interest Expense - DW Phase I	\$ 52,422.60	\$ -	\$ -	\$ 49,495.00	0.00%
4144.823 Interest Expense - SBSU Water Pur	\$ 72,242.98	\$ -	\$ -	\$ 64,623.00	0.00%
4144.824 Interest Expense - USDA Phase II	\$ 108,925.72	\$ -	\$ -	\$ 107,512.00	0.00%
4144.825 Interest Expense - Drinking Water	\$ 1,120.00	\$ -	\$ -	\$ 1,060.00	0.00%
4144.826 Interest Expense - USDA Angus Wtr	\$ 476.25	\$ -	\$ -	\$ -	0.00%
4144.827 Interest Expense - Drinking Water	\$ 3,602.20	\$ -	\$ -	\$ 3,515.00	0.00%
4144.828 Interest Expense - D W Phase II	\$ 68,615.39	\$ -	\$ -	\$ 65,230.00	0.00%
4144.829 Interest Expense - Cedar Highlands	\$ 5,807.20	\$ -	\$ -	\$ 5,664.00	0.00%
Total Non-operating expense	\$ 402,840.46	\$ -	\$ -	\$ 385,486.00	0.00%
Total Non-Operating Items:	\$ 121,805.63	\$ -	\$ -	\$ 1,473,849.00	0.00%
Total Income or Expense	\$ (979,294.30)	\$ -	\$ -	\$ 244,115.00	0.00%

Central Iron County WCD

Run Date: Friday, December 20, 2013

Capital Budget

51 - Central Iron County Water as of 12/31/2014

Description	2014 Budget	2014 Actual
Projects:		
2012 Cedar Highlands	\$ -	0
2013 Cedar Highlands Fire Hydrants	\$ -	0
Coal Creek Project	\$ 30,000.00	0
Total Projects:	\$ 30,000.00	0
Direct Purchase:		
1611 - Land & Water Rights	\$ -	0
1641 - Buildings & Structures	\$ -	0
1642 - Water Utility System 10yrs	\$ -	0
1643 - Water Utility System 20yrs	\$ -	0
1644 - Water Utility System 40yrs	\$ -	0
1645 - 2010 Water Utility System	\$ -	0
1646 - 2011 Water System	\$ -	0
1647 - GpTools & Small Equipment	\$ -	0
1648 - Machinery & Equipment	\$ 30,000.00	0
1661 - Office Equipment	\$ -	0
1671 - Autos & Trucks	\$ 20,000.00	0
Total Direct Purchase:	\$ 50,000.00	0
Total Capital Requirement:	\$ 80,000.00	0
Long Term Debt Repayment:		
1998 USDA Angus Water	\$ 1,037.68	0
2005A DW Parity Water Revenue	\$ 122,000.00	0
2005C USDA Parity Water Revenue	\$ 29,872.72	0
2008 Capital Lease Water Purchase	\$ 166,363.61	0
2008 USDA Parity Water Revenue	\$ 35,035.70	0
2008A DW Parity Water Revenue (Phase II)	\$ 159,000.00	0
2009 DW Parity Water Revenue	\$ 3,000.00	0
2009A DW Parity Water Revenue	\$ 4,000.00	0
2011 DW Cedar Highlands	\$ 6,000.00	0
2011 DW Cedar Highlands (\$25,000)	\$ -	0
Total Long Term Debt Repayment:	\$ 526,309.71	0
Total Capital and Long Term Debt Requirement:	\$ 606,309.71	0
Resources to be Provided:		
Net Income	\$ 244,115.00	0

Add Depreciation	\$ 663,000.00	0
Provided/Required from Operation:	\$ 907,115.00	0
Project Borrowing	\$ -	0
Total Resources to be Provided:	\$ 907,115.00	0
Resource Remaining or to be Provided:	\$ 300,805.29	0
Beginning Capital Asset Resources:	\$ -	0
Ending Capital Asset Resources:	\$ 300,805.29	0